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## HALO Networks receives Series A investment of 1.6M GBP from Nauta Capital and DN Capital

- HALO Networks has completed a Series A round of financing, raising 1.6M GBP. The funding came from Nauta Capital, based in Barcelona with offices in Boston, and DN Capital, based in London with offices in Palo Alto.
- HALO Networks is a UK-based company that is tackling the problem of exponential growth in mobile data traffic on 3G networks, a problem which is driving higher costs to mobile operators and lower quality customer experience to mobile data users with smartphones and tablets.
- HALO Networks provides a “smart offload” solution to smartphone and tablet users by offloading mobile data traffic from 3G to WiFi networks seamlessly and securely, resulting in better user experience and lower costs to mobile operators.

**London, 29 September 2011** – HALO Networks, an innovative mobile data user experience platform provider, today announced that it has closed a Series A round of 1.6M GBP. The round was led by Nauta Capital and DN Capital. Nauta Capital invested from its recently closed Nauta Tech Invest III fund of €105M. This is the 9th investment from this fund. DN Capital invested from its second fund GVCII and this is the 15th investment from GVCII.

HALO Networks, founded in London in 2011, is a company focused on improving the mobile data experience. Its first solution, a seamless and secure 3G to Wi-Fi offload experience for smartphone and tablet users, addresses the problem of mobile data network congestion caused by unprecedented demand for 3G capacity as customers consume more mobile video, web content and applications. HALO is currently working with leading mobile operators, video distributors and app developers to significantly improve their customer experience while driving higher ROI in serving their customers.

HALO Networks founder and CTO David Thompson states:

"We are really pleased to close this financing round with Nauta and DN Capital. We believe we bring a disruptive approach to optimizing the mobile data user experience and ROI to the mobile data ecosystem. We strongly believe that our investors' support will provide us with the capital, expertise and network to position the company as an essential partner for the mobile data ecosystem."

Jordi Vinas, General Partner who led the transaction for Nauta Capital says:

"Prior to our investment, we validated the problem of congestion in 3G networks and the opportunity to offload traffic to WiFi with multiple mobile operators around the world. We look forward to continue supporting HALO networks in its multiple growth paths with mobile operators, video aggregators and app publishers."

Tom Bradley, Partner who led the transaction for DN Capital says:

"We were very impressed by the commercial traction of the company with mobile operators in such a short time. Mobile operators reacted fast due to the significant CAPEX and OPEX

savings that HALO is able to deliver by offloading traffic from overtaxed 3G networks. HALO's benefits will also grow over time with more usage from smartphones and tablets and higher availability of public WiFi hotspots."

### **About Halo Networks**

Halo Networks is a London-based company focused on improving the mobile data experience. Its first solution, a seamless and secure 3G to Wi-Fi offload experience for smartphone and tablet users, addresses the problem of mobile data network congestion caused by unprecedented demand for 3G capacity as customers consume more mobile video, web content and applications. HALO is currently working with leading mobile operators, video distributors and app publishers to significantly improve their customer experience while also driving higher ROI in serving their customers.

For further information, please visit the company website: [www.halonetworks.com](http://www.halonetworks.com).

### **About Nauta Capital**

Nauta Capital manages three funds and has offices in Barcelona and Boston. Nauta recently launched its third fund, Nauta III, and has a total of €170 under management. Nauta invests between €0.5M to €7M per company, mainly in three technology verticals: wireless, enterprise SW/ Security, and ecommerce/internet. Nauta targets companies for investment in very early stage (Seed Capital) up to the more advanced stages of development (Series A and B). Nauta actively invests in Western Europe and the US.

For further information, please visit the company website: [www.nautacapital.com](http://www.nautacapital.com).

### **About DN Capital**

DN Capital is a global early stage and growth capital investor in digital media, ecommerce and software companies with offices in London and Palo Alto. DN Capital's objective is to identify, invest in and actively support its portfolio companies to become global leaders. Portfolio companies include Shazam Entertainment, Endeca Technologies, Datanomic (sold to Oracle), Eyeka, JacobsRimell (sold to Amdocs), Mister Spex, OLX (sold to Naspers), Digital Chocolate, Tbricks and Windeln.de.

The professionals at DN Capital bring over 50 years of private equity experience to their investments, and actively work with portfolio companies to steward their growth through the various stages of development. Additional information about the firm and its portfolio companies can be found on its website at [www.dncapital.com](http://www.dncapital.com).

DN Capital is authorised and regulated by the Financial Services Authority.