



Dezineforce Raises Additional Equity Funding to Expand Product Development and Sales Opportunities

Dezineforce, a developer of solutions that enable design teams to be more productive and that helps them create better, more reliable and more efficient products has raised approximately £1M of additional equity from existing and new shareholders. The principle new investor was South East Seed Fund, managed by Finance South East (FSE) supported by existing investors DN Capital and IQ Capital.

Dezineforce, spun out of Southampton University in 2007 by Professors, Simon Cox, Andy Keane and Nigel Shadbolt, develops and sells software and operations infrastructure based on the Microsoft Windows HPC platform that is specifically designed and optimised for design engineers performing computer analysis and simulation. Sold as an on-site high performance computing appliance, or as a cloud based 'On-Demand' service, the Dezineforce solutions enable design engineers to improve and accelerate the product design process. Used by organisations across the engineering sector including aerospace, automotive, civil engineering, environmental, heavy engineering and energy industries, Dezineforce has proven its products can make a significant, positive impact.

Selected as a Microsoft 'BizSpark One' partner for its innovation and technical contributions, Dezineforce works closely with the Microsoft Windows HPC technology team and benefits from the support that the BizSpark One program provides in terms of software tools and partner introductions.

"We are delighted to have secured this investment round led by FSE which gives us the capital to bring additional new products to market in the engineer productivity and cloud transition spaces, and the participation from the existing investors demonstrates their continued commitment to our business" said George Shanks, CEO of Dezineforce.

Sally Goodsell, CEO of Finance South East added "Dezineforce is developing products specifically for the engineering design market, the growth in which is driven by the need to develop products that are more reliable, use less or 'greener' materials, and can be brought to market sooner at a lower cost. Developed for 'cloud' based use means that Dezineforce can reach the global market more easily, providing an excellent investment opportunity for FSE.

The South East Seed Fund

This £7.1m equity fund invests between £100,000 and £250,000 on a 'matched funding' basis in small and medium-sized enterprises based in the South East, which may include university spin-outs. For more information on the South East Seed Fund please contact Julie Silvester or Alexis Weber, on 01276 608526 or email julie.silvester@financesoutheast.com; alexis.weber@financesoutheast.com.

About Finance South East

Finance South East (FSE) is an independent fund management organisation which provides growth finance to ambitious young businesses. It is authorised by the FSA and backed by the South East England Development Agency (SEEDA). With offices in Camberley and Ipswich, the organisation works across the South East of England and surrounding areas. The team has won many awards for its innovative approach to funding SMEs. www.financesoutheast.com.

For further details about Finance South East contact Donna Cooper on +44 (0) 1276 608513 or email donna.cooper@financesoutheast.com.

About Dezineforce

Dezineforce are leaders in solutions to help engineers work more productively by enabling them to design better products using fewer resources. Dezineforce solutions are delivered 'engineer ready' eliminating the systems integration and IT overheads associated with implementing advanced engineering analysis. Available as a cloud based 'On-Demand' solution that removes the need for capital expenditure, or as an on-site 'cluster' that provides shared resources to multiple engineers as a 'private cloud' the Dezineforce solutions provide increased insight to engineers using the majority of commercially available design analysis tools.

For further details about Dezineforce please visit www.dezineforce.com, or call us on +44 (0)1489 611842.

About DN Capital

DN Capital is a growth capital and early stage investor focused on software and digital media markets with offices in London and Palo Alto. DN Capital's objective is to identify, invest in and actively support companies with the potential to be global leaders. Portfolio companies include Shazam Entertainment, Endeca Technologies, Datanomic, OLX, Digital Chocolate and Tbricks. The professionals at DN Capital bring over 50 years of private equity experience to their investments, and actively work with portfolio companies to steward their growth through the various stages of development. Additional information about DN Capital and our portfolio companies can be found on our website, www.dncapital.com.